



Bandhan
'Hope for the poor'

Bandhan wins ET Bengal Corporate Awards in the category 'Best CSR Idea'

Bandhan won the Economic Times Bengal Corporate (ETBC) Awards presented by Association of Corporate Advisers & Executives (ACAE) on February 13, 2014 at Taj Bengal, Kolkata. Bandhan bagged this prestigious award in the category of 'Best CSR Idea'.

This coveted ET Bengal Corporate Awards was handed over by Shri Amit Mitra, Hon'ble Finance, Commerce & Industries Minister, Government of West Bengal to Shri Chandra Shekhar Ghosh, Chairman & Managing Director, Bandhan. Shri Amit Mitra presided as the Chief Guest at this special occasion.



For the second time, Association of Corporate Advisers & Executives, Kolkata & The Economic Times celebrated the success of eminent organizations and individuals for their outstanding contribution to the society. The Corporate Awards in Bengal provides the platform to recognize and reward those who have been actively involved in corporate excellence and sustainability, particularly through their efforts in various domains. It is an occasion where the top heads of companies having their head office/ corporate office or registered offices in West Bengal compete against each other to lay their hands on the coveted trophy. This state specific award stems from the novel idea of lauding the best organizations across sectors

The various categories for the awards were:

- Best Financial Performance
- Fastest Growing Company
- Fastest Job Creator
- Best CSR Idea
- Innovation in Business Model

The key objectives of this award is to felicitate eminent organizations and individuals for their outstanding contribution, recognize and celebrate private initiatives towards a much larger purpose, inspire many more to seriously reconsider their policies towards societal good and create 'Corporate Leaders' who shall light the way and set the benchmarks for the nation as a whole.

The ET Bengal Corporate Awards has been developed through various stages – each of these carefully planned and meticulously executed. All the entries were sent to a panel of experts who went through a stringent screening procedure to zero in on the winners according to competition parameters. It was then sent to the eminent jury.

These awards are a celebration of corporate excellence, where great leaders who have made a unique difference to the state of Bengal are felicitated. The winners of all the categories were applauded by a hall packed audience of more than 400 members - this included young minds with revolutionary thoughts and business models that will change the course of industry in times to come.

Besides its flagship microfinance program, Bandhan is actively engaged in the development space since 2006. The organization believes that microfinance is not the last word for development of the poor. There is scope for provision of myriad support systems which enable their holistic development. Hence it adopted a credit plus approach. Bandhan's development wing is actively engaged in the fields of education, health, livelihood promotion, market linkage, enterprise development, employment generation and the like. Every year 5% of the surplus generated from microfinance operations is utilized towards supporting these development activities. The development programs are run by the not-for-profit entity of Bandhan named Bandhan Konnagar and these cater to more than 4.6 lakhs households across 9 states.